

OCT 22 2007

NEBRASKA DEPARTMENT
OF INSURANCE

STATE OF NEBRASKA
DEPARTMENT OF INSURANCE,

CONSENT ORDER

CAUSE NO.: C-1662

Oct 24, 2007 ACCT# 8521 \$3,000.00
 NO-INVOICE 33100 TRANN# 1804738
 GREAT WEST CASUALTY COMPANY
 CHECK# 219460

RESPONDENT.

(“Department”), by and through its attorney, Christine M. Neighbors, and Great West Casualty Company (“Respondent”), hereby enter into this Consent Order to resolve all issues with regard to the above captioned matter and jointly stipulate and follows:

JURISDICTION

1. The Department is a duly designated agency to exercise jurisdiction and control over the transaction of insurance business by Respondent in the State of Nebraska. Such jurisdiction and control was present at all times material hereto.
2. Respondent is a licensed insurance company domiciled in the State of Nebraska whose registered address with the Department of Insurance is 1100 W. 29th Street, South Sioux City, NE 68776.

STIPULATIONS OF FACT

1. The Department initiated this administrative proceeding by filing a Petition styled State of Nebraska Department of Insurance vs. Great West Casualty

Company on September 11, 2007. A copy of the Petition was served upon the Respondent to the attention of Gaylen TenHulzen, Chief Financial Officer, by certified mail, return receipt requested.

2. Respondent violated the Insurance Holding Company System Act, *Neb. Rev. Stat.* §44-2133, by failing to file with the Department a notification of its intention to enter into Addendum No. 1A to a Casualty and Property Excess Loss Reinsurance Agreement at least thirty days prior to entering into the agreement. The violation is also an unfair trade practice in the business of insurance pursuant to *Neb. Rev. Stat.* §44-2143 (3).

3. The Respondent was informed of its right to a public hearing before the Director of Insurance for the State of Nebraska or his designee on the matter alleged in the Petition filed by the Department but has voluntarily chosen to waive that right in order to resolve the matter without the need for further litigation.

4. Respondent enters into this Consent Order freely and voluntarily, and solely for the purposes of this pleading, Respondent admits the allegations contained in Paragraph #2 above.

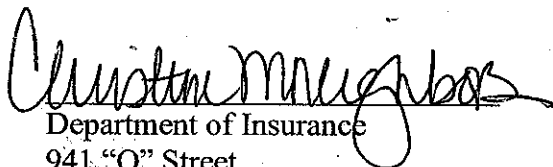
CONCLUSIONS OF LAW

Respondent's conduct as alleged above constitutes a violation of *Neb. Rev. Stat.* §44-2133(1) and the Unfair Trade Practices Act pursuant to §44-2134(3).

CONSENT ORDER

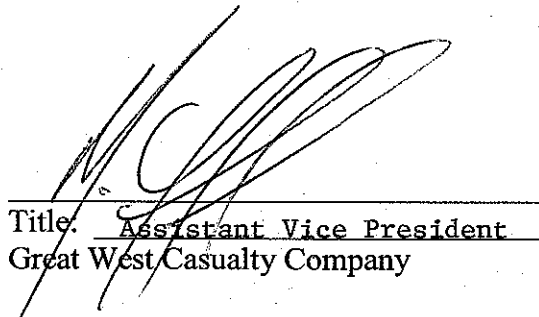
It is therefore ordered by the Director of Insurance and agreed to by Respondent, Great West Casualty Company, that Respondent shall pay a monetary penalty in the

amount of \$3,000 to the Nebraska Department of Insurance within thirty days of the date the Director enters a final order on the basis of this Consent Order. The Nebraska Department of Insurance shall retain jurisdiction of this matter for the purpose of enabling the Department or Respondent to make application for such further orders as may be necessary. In witness of their intent to be bound by the above-stated terms of this Consent Order, the Department of Insurance for the State of Nebraska and Great West Casualty Company hereby sign this Consent Order by and through their authorized representatives.



Department of Insurance
941 "O" Street
Suite 400
Lincoln, NE 68508
(402) 471-4649

Date: 10/18/07

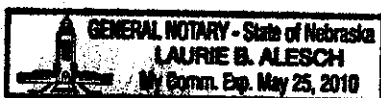

Title: Assistant Vice President
Great West Casualty Company

Date: October 15, 2007

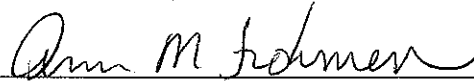
State of Nebraska)
) ss.
County of DAKOTA)

On this 15th day of October, 2007, Michael G. Yaneff
personally appeared before me and read this Consent Order, executed the same and
acknowledged the same to be his voluntary act and deed.


Notary Public



I hereby certify that the foregoing Consent Order is adopted as the Final Order of the Nebraska Department of Insurance in the matter of State of Nebraska Department of Insurance vs. Great West Casualty Company, Cause No.: C-1662.



ANN M. FROHMAN
Acting Director of Insurance

10-22-07

Date

CERTIFICATE OF SERVICE

I hereby certify that a copy of the executed Consent Order was sent to Great West Casualty Company, 1100 W. 29th Street, South Sioux City, NE 68776 by certified mail, return receipt requested on this 22nd day of October, 2007.

